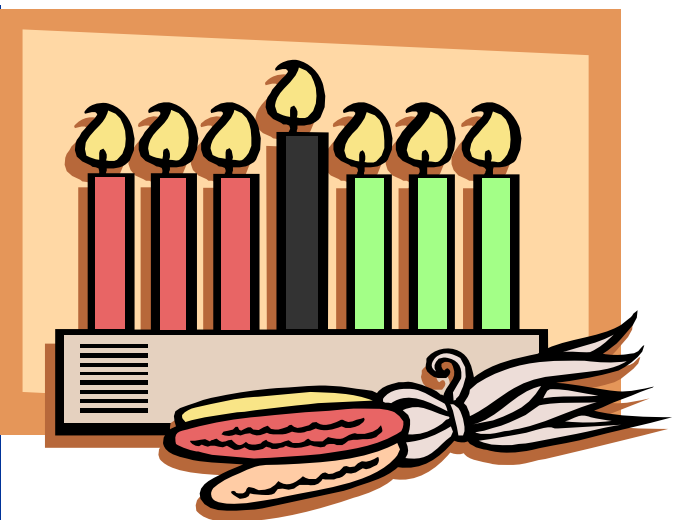


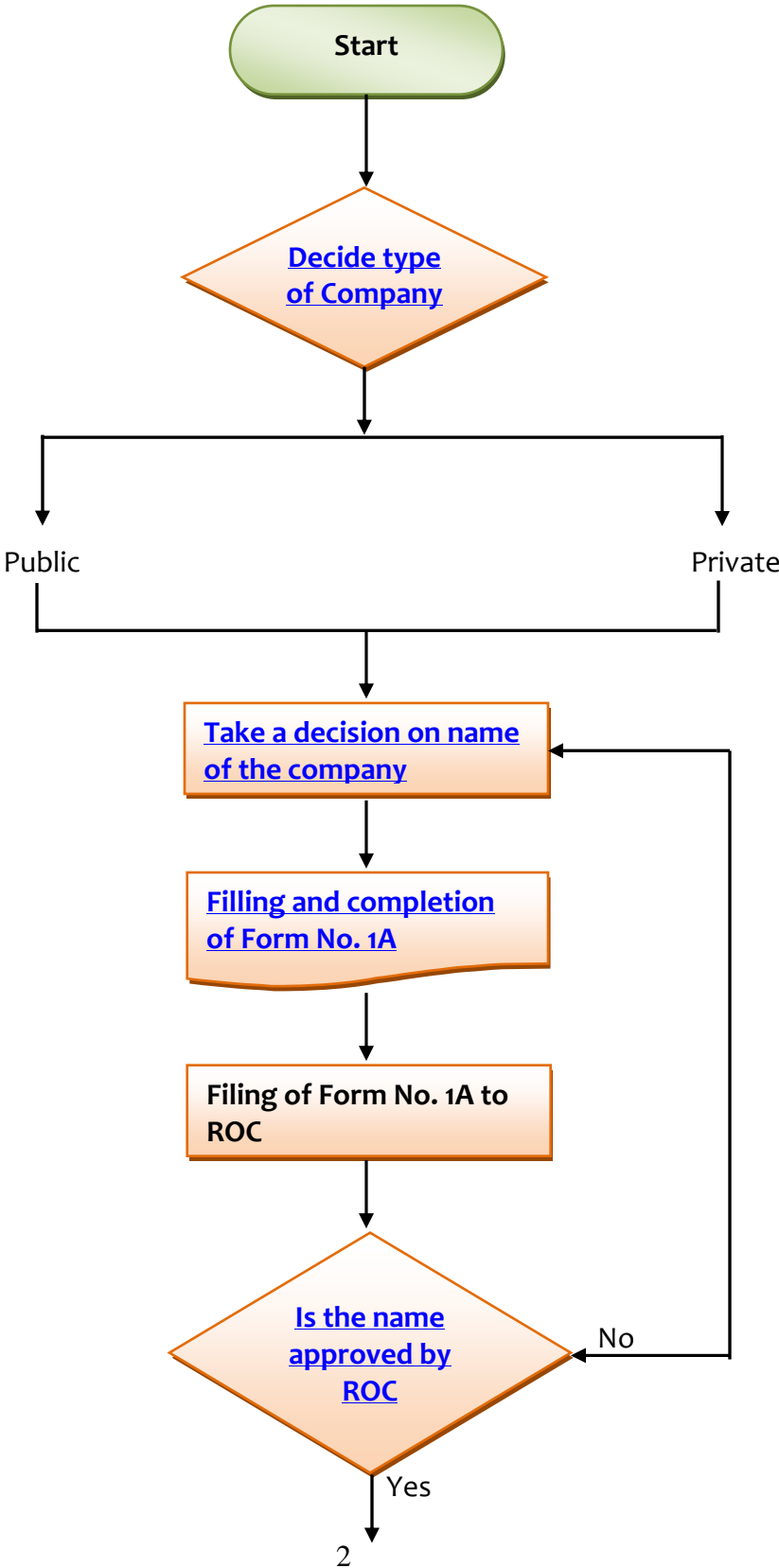
# STEPS FOR FORMATION OF INDIAN COMPANY

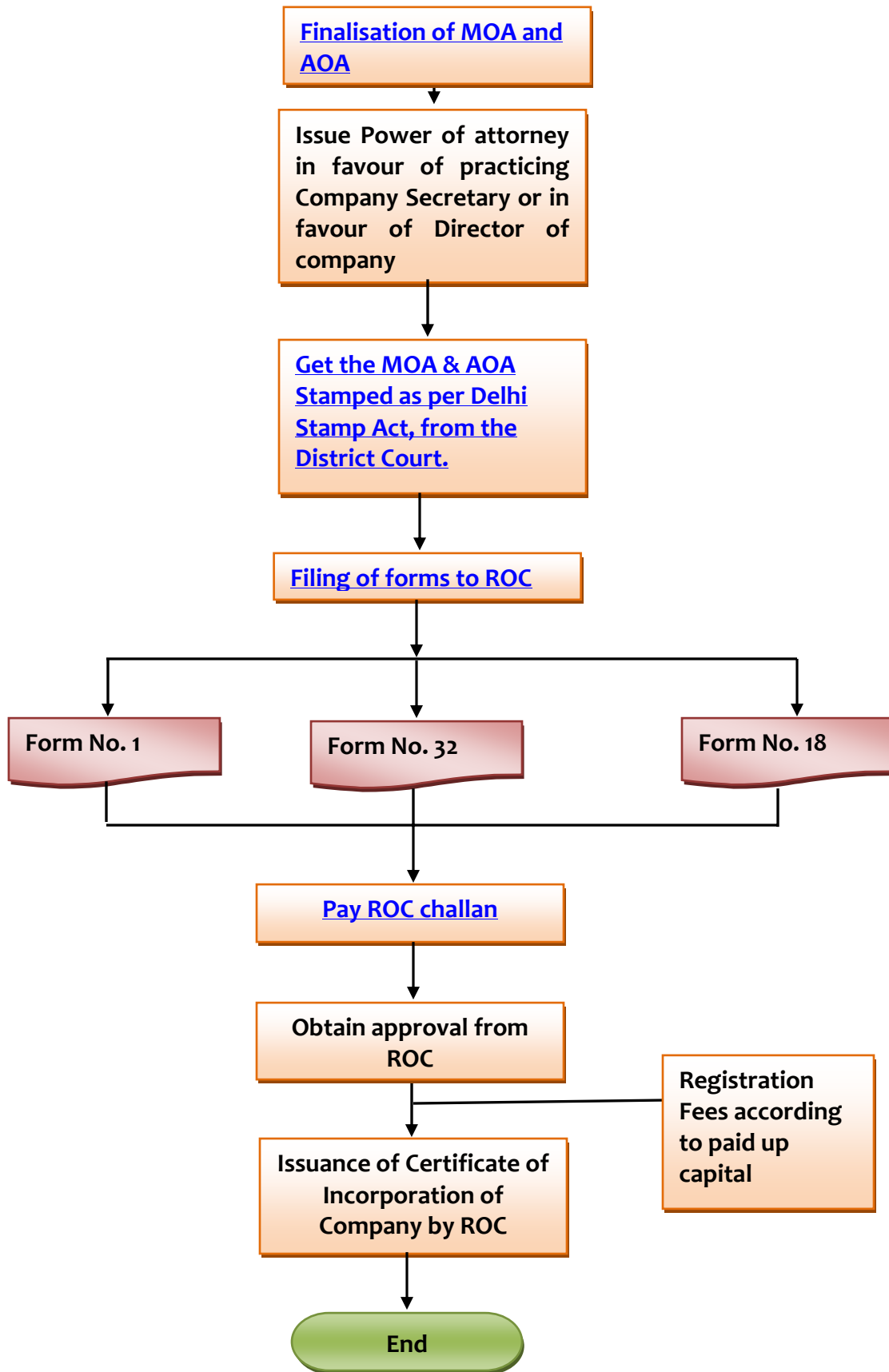


## **TABLE OF CONTENTS**

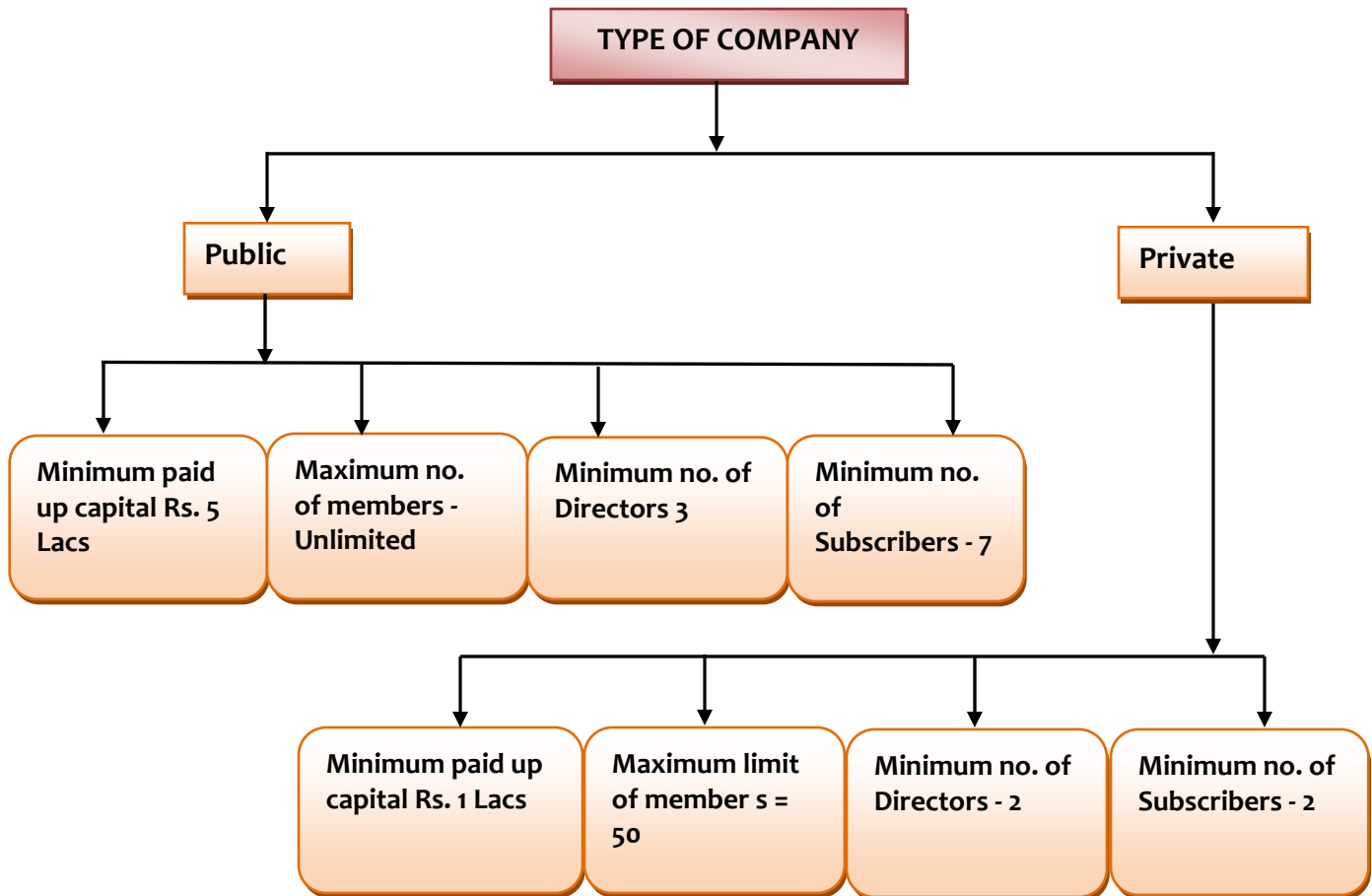
Type of Company .....	4
Conversion of Pvt. Ltd. into Public Ltd. ....	5
Basis of deciding the name of the company .....	6
Disclosure Form .....	7
Filing and completion of Form no. 1A .....	8
Approval of name by Registrar of Companies (ROC) .....	9
Finalization of Memorandum of Association and Article of Association (MOA & AOA).....	10
Stamping of Memorandum of Association and Article of Association .....	11
Filing of Forms with Registrar of Companies .....	12
Payment of fees to Registrar of Companies .....	13
Certificate of Commencement of Business.....	14
Statement in lieu of prospect (SLP).....	15
Opening of Bank Account .....	16

**FORMATION OF INDIAN COMPANY (Process Flow Chart)**





## Type of Company



\* - A private company which is a subsidiary of a public company is deemed to be a public company. All the provisions of Companies Act, 1956 as applicable to Public Company are also applicable to Private Limited Company except the provisions relating to the basic structure of the Private Limited.

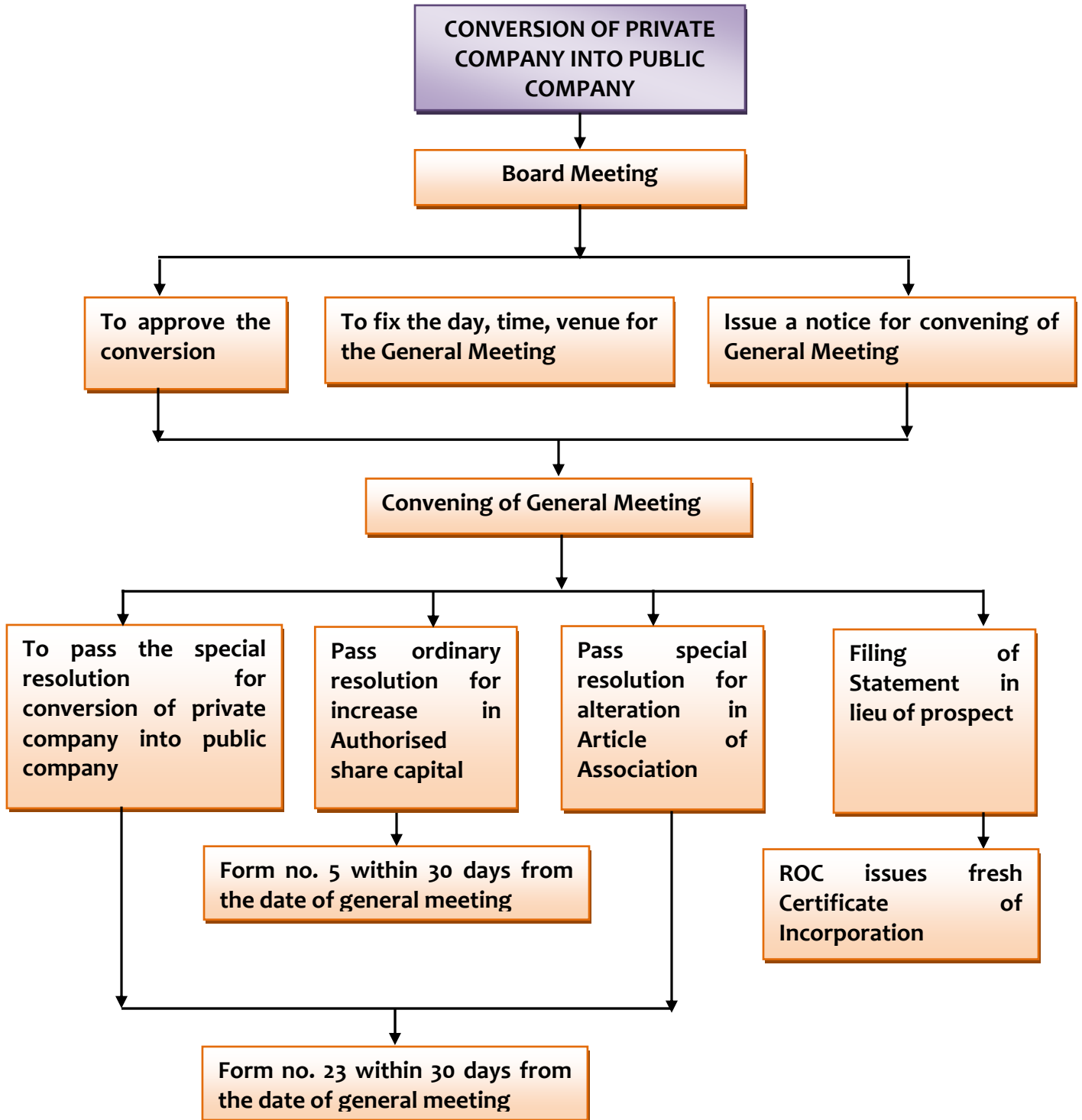
\*\* - Prohibition for any invitation or acceptance of deposit other than its member, directors of their relative.

\*\*- Conversion of Private company to Public company: A Private company has limit its maximum number of members to 50. If a company has some expansion plans and it intends to raise funds through some external sources mainly from the general public, Initial Public Offer (IPO) is one of the best mean to raise funds from the public. But a private company cannot raise funds through IPO due to the restriction as per the company law. Therefore, firstly it requires getting convert into public company and going for an IPO.

A detailed process flowchart is as follows:

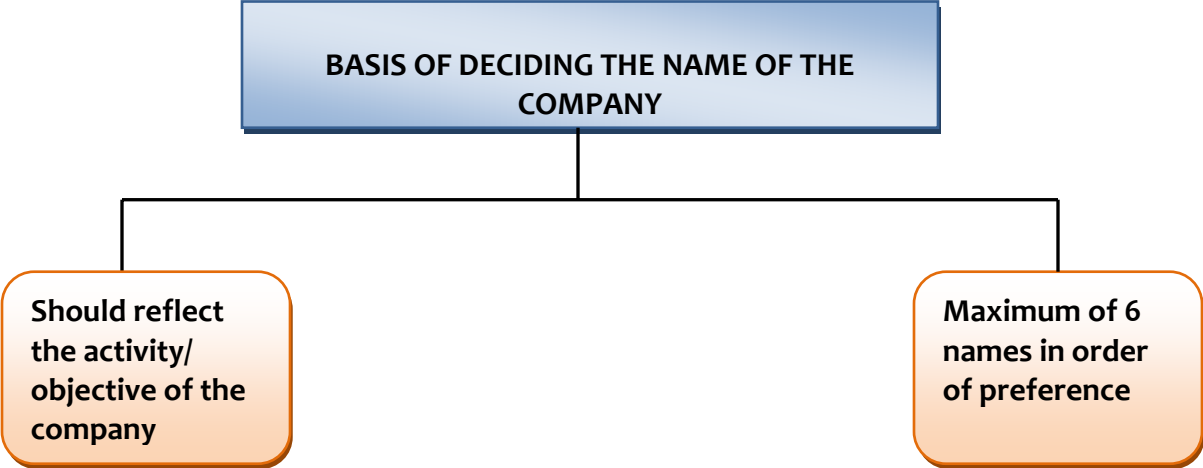
[Back to Flowchart](#)

Conversion of Pvt. Ltd. into Public Ltd.



[Back to Flowchart](#)

**Basis of deciding the name of the company**



A Disclosure Form needs to be filled at this stage. Sample format attached below.

[Back to Flowchart](#)

**Disclosure Form - For incorporation of Company**

1. Proposed Name of the Company :( Maximum Six Name in order of Pref.)

1.	2.
3.	4.
5.	6.

2. Name of the Applicant applied for Name availability

Name of the Applicant ( must have digital signature)	Occupation	Address	State	Country	Pin code

3. Shareholding pattern :

Name of the Subscriber	Husband / Father's Name	No. of Share held	Nominal value per share	Date of Birth/ incorporation

4. Registered office of the Company :

--

5. Detail of Director

Name of the Director	Father's Name	DIN Number	Nationality	Date of Birth	Address

6. Share Capital of the Company :

Share Capital	Amount	No. of Shares	Face value per share
Authorized Share Capital			
Paid-Up Share Capital			

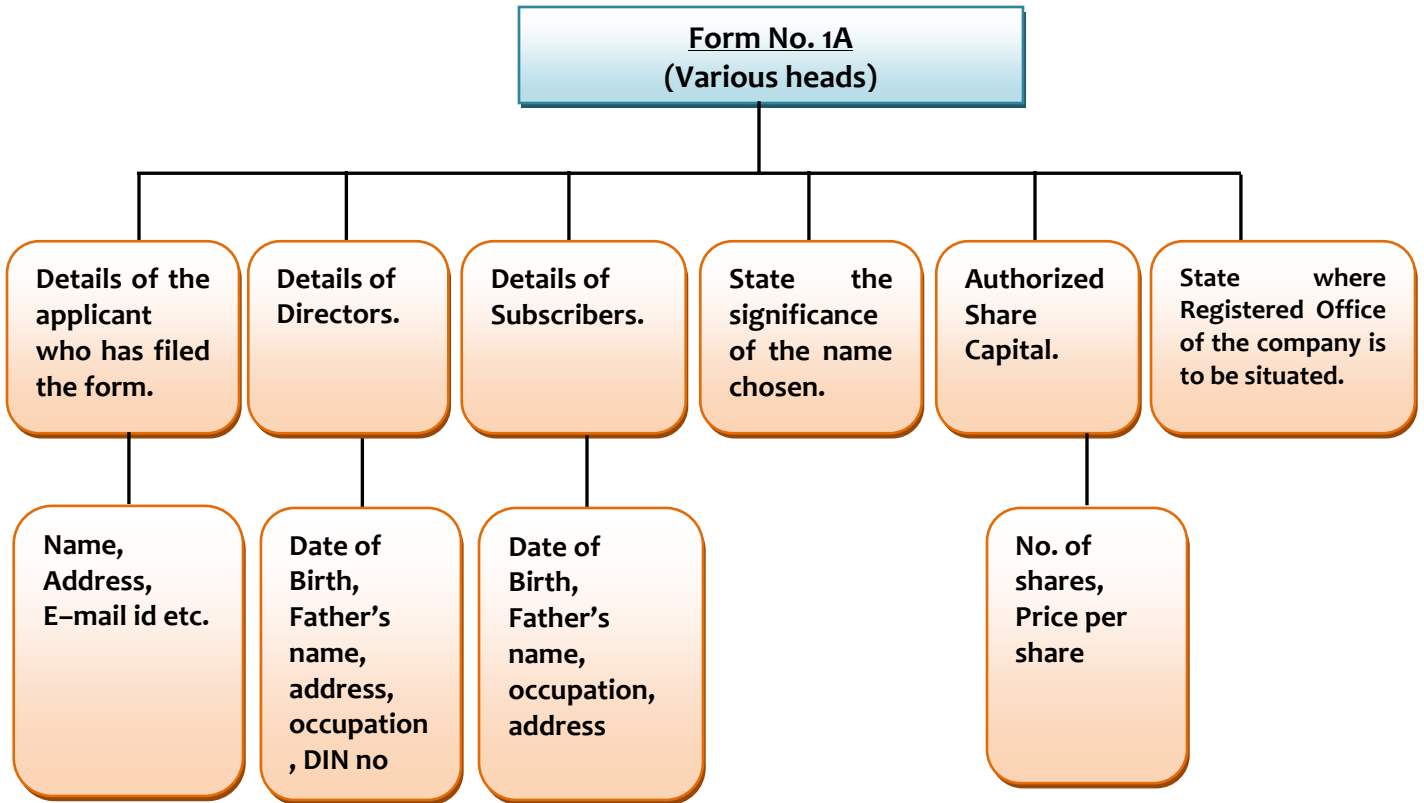
7. Bank Detail :

Name of the Bank	Proposed Authorized Signatory	Singly / Jointly

[Back to flowchart](#)

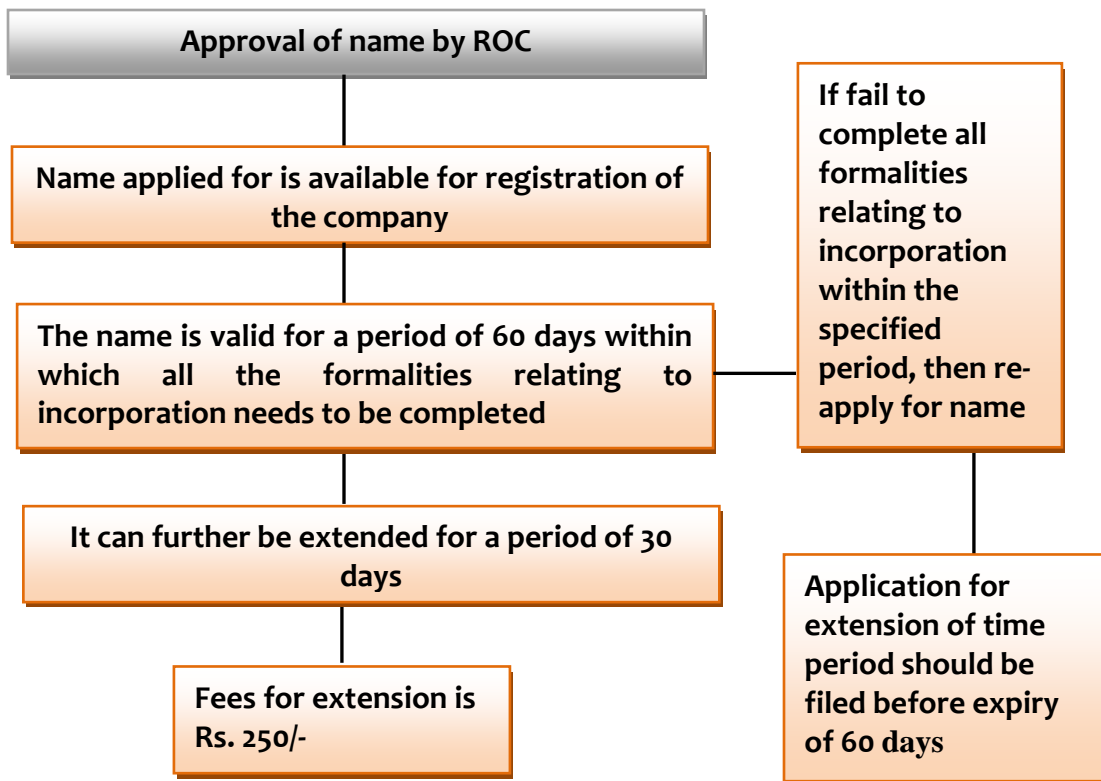


## Filling and completion of Form no. 1A



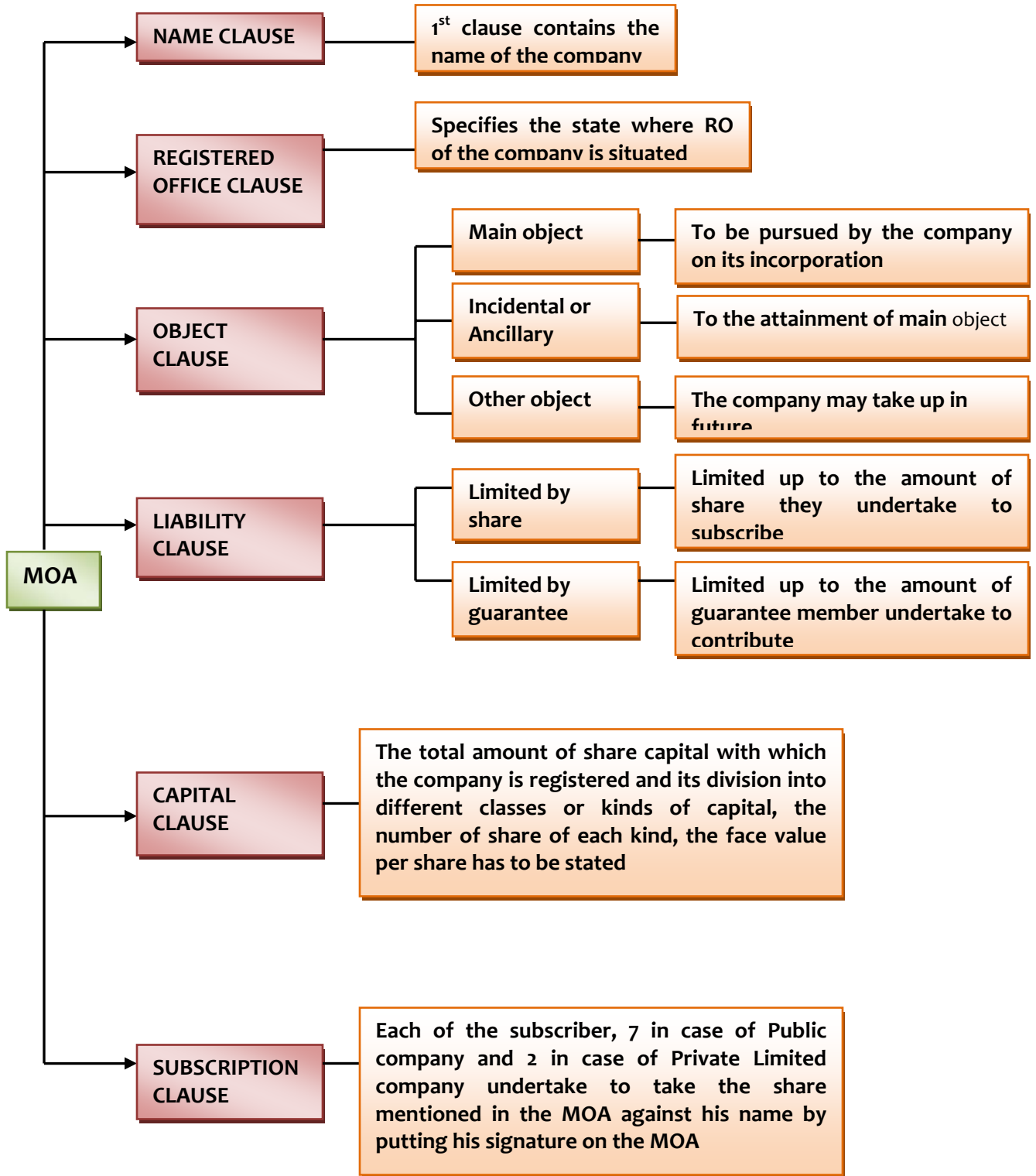
[Back to flowchart](#)

## Approval of name by Registrar of Companies (ROC)

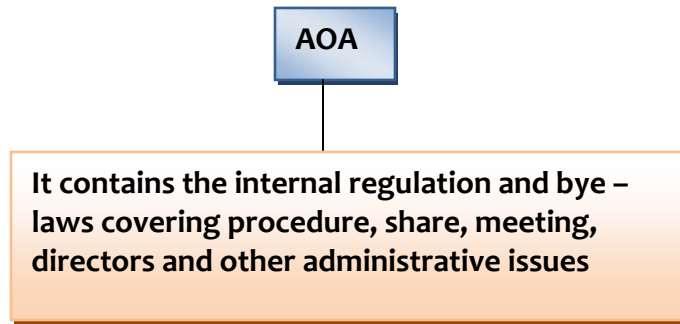


[Back to flowchart](#)

## Finalization of Memorandum of Association and Article of Association (MOA & AOA)

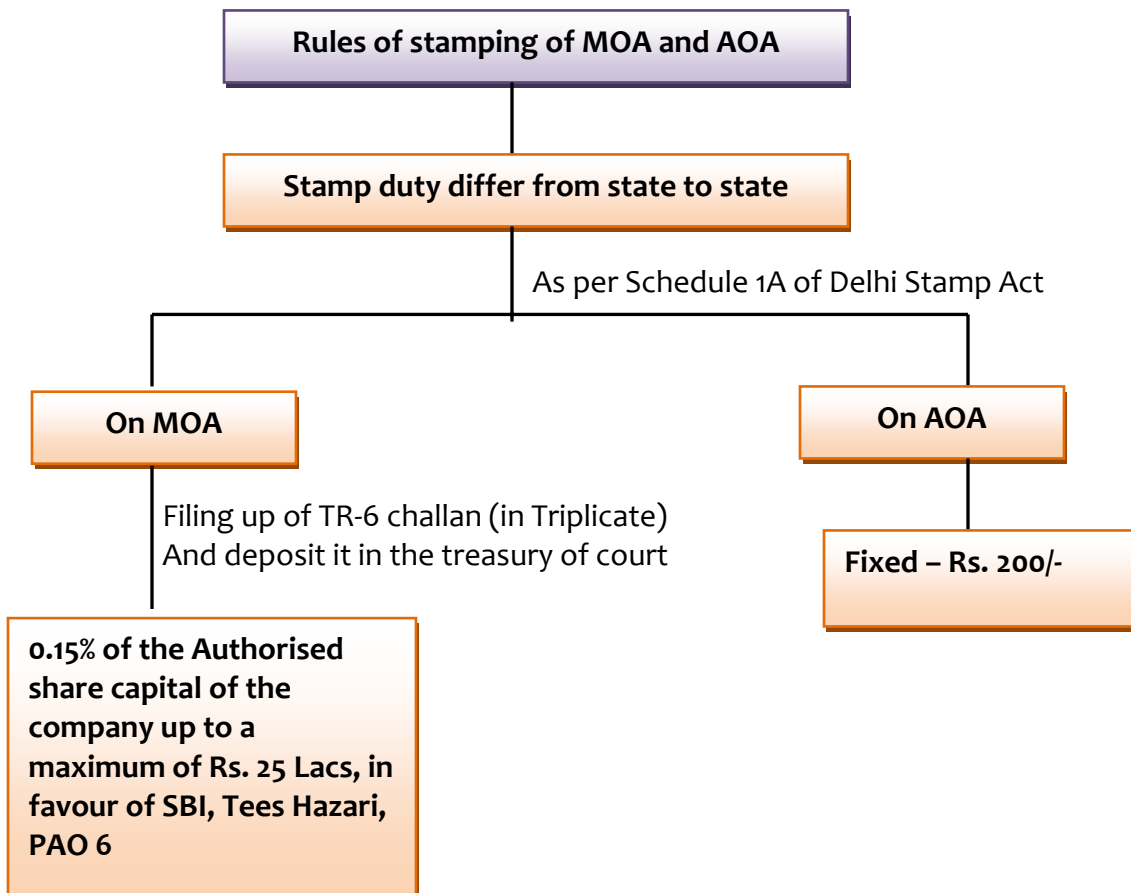


[Back to flowchart](#)



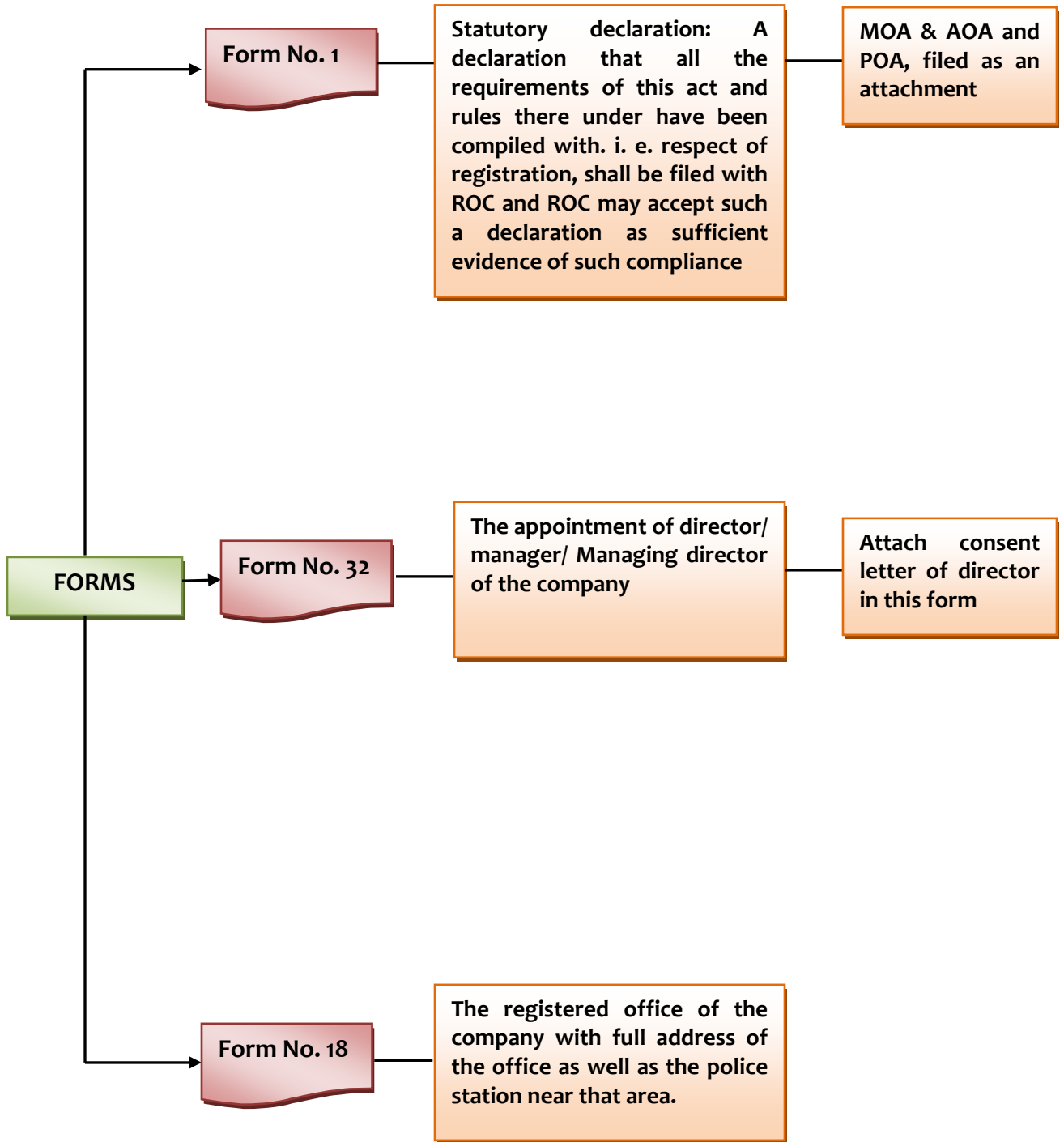
[Back to flowchart](#)

### Stamping of Memorandum of Association and Article of Association



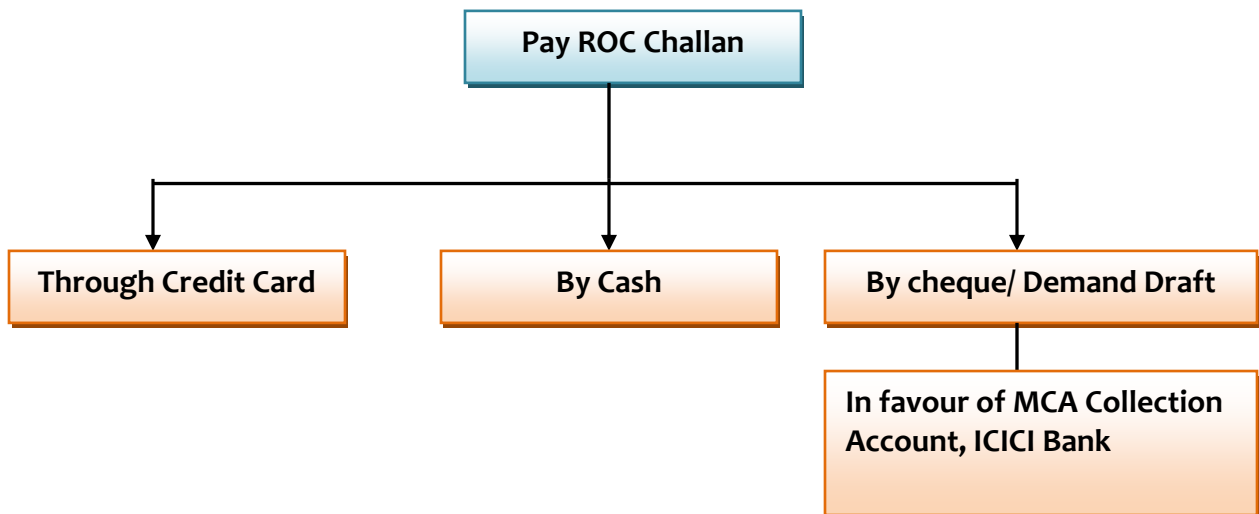
[Back to flowchart](#)

## Filing of Forms with Registrar of Companies



[Back to flowchart](#)

## Payment of fees to Registrar of Companies



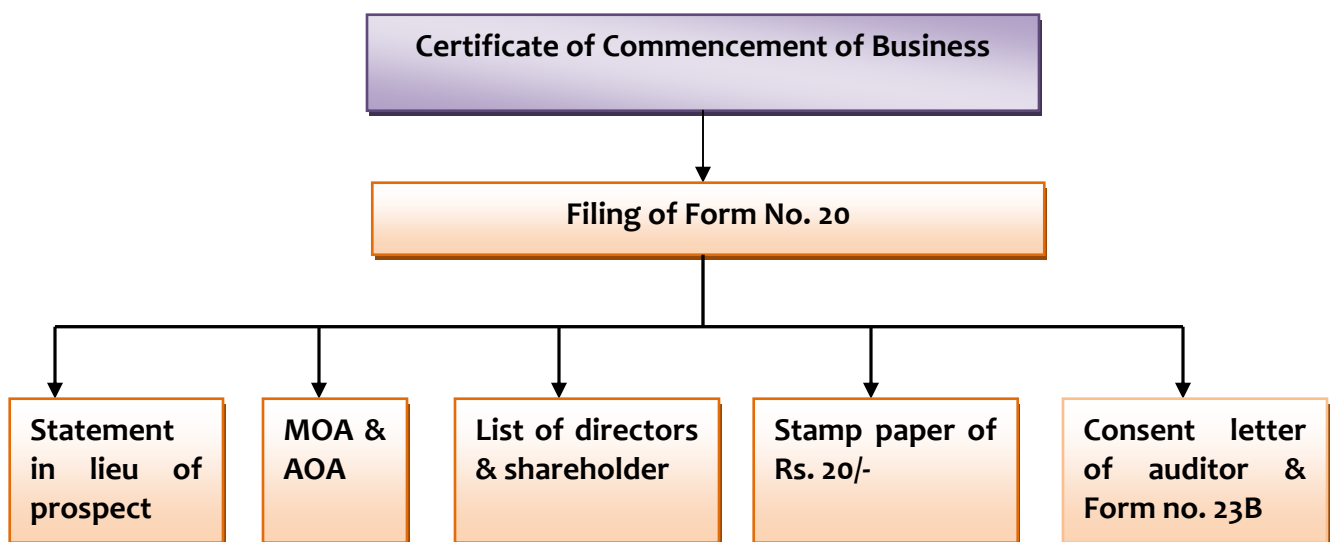
[Back to flowchart](#)

## Certificate of Commencement of Business

A Public company cannot start its business unless it gets a certificate of commencement of business (COB) from the Registrar of companies.

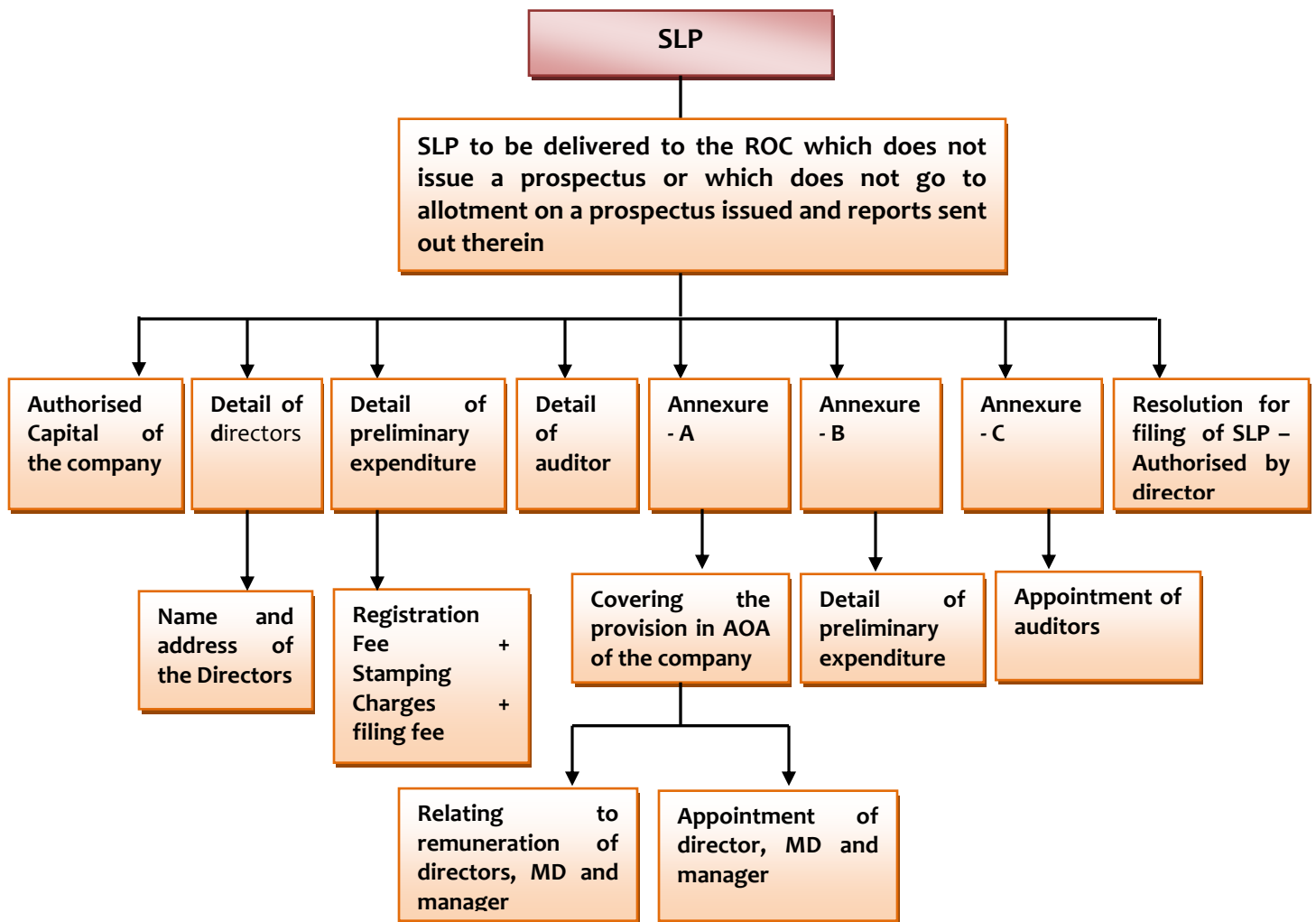
In case of Private Company, the same is not required. It can start its business immediately after getting certificate of incorporation from registrar of company.

### Process Flow Chart



[Back to flowchart](#)

## Statement in lieu of prospect (SLP)



[Back to flowchart](#)



## Opening of Bank Account

